



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, September 25, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,976	\$ 5,175	\$ 4,681	\$ 5,539
Supplementary Financing Program Account.....	199,806	159,806	0	0
Tax and Loan Note Accounts (Table V).....	28,644	16,513	2,192	69,698
Total Operating Balance.....	\$ 233,426	\$ 181,494	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 434	\$ 6,367	Commodity Credit Corporation programs.....	\$ 23	\$ 648	\$ 23,237
Commodity Credit Corporation programs.....	43	535	12,728	Defense Vendor Payments (EFT).....	1,638	29,355	349,686
Customs and Certain Excise Taxes.....	70	2,756	34,449	Education Department programs.....	386	11,201	98,451
Deposits by States:				Energy Department programs.....	217	2,219	28,074
Supplemental Security Income.....	1	8	4,330	Federal Employees Insurance Payments.....	485	4,123	56,726
Unemployment.....	10	186	32,733	Fed. Highway Administration programs.....	156	3,636	36,404
Education Department programs.....	18	734	12,625	Federal Salaries (EFT).....	801	13,372	161,220
Energy Department programs.....	37	439	7,346	Food and Nutrition Service (misc).....	115	4,017	44,791
Estate and Gift Taxes.....	228	1,882	29,481	Food Stamps.....	4	257	13,581
Federal Reserve Earnings.....	0	1,917	33,598	GSA programs.....	75	1,243	16,480
Foreign Deposits, Military Sales.....	5	1,394	16,097	Health and Human Services Grants (misc).....	410	5,363	79,129
FTD's Received (Table IV).....	721	46,374	563,830	Housing and Urban Development programs.....	111	4,179	54,816
Housing and Urban Development programs.....	42	610	6,985	Interest on Treasury Securities.....	1	5,470	172,785
Individual Income and Employment				Justice Department programs.....	54	1,014	12,122
Taxes, Not Withheld.....	721	61,234	484,617	Labor Dept. prgms (excl. unemployment).....	110	783	12,936
Interest recd from T&L Depositories.....	2	16	601	Medicaid.....	1,655	14,955	197,157
Justice Department programs.....	18	251	4,443	Medicare.....	1,266	22,344	445,240
Postal Service.....	327	7,016	100,078	NASA programs.....	193	1,439	15,583
Public Debt Cash Issues (Table III-B).....	147,552	651,914	5,416,855	Postal Service Money Orders and Other.....	135	3,228	48,086
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	88,315	463,822	4,873,128
Air Transport Security Fees.....	2	14	2,211	Social Security Benefits (EFT).....	77	41,820	491,074
Medicare Premiums.....	138	1,540	19,765	Temporary Assistance for Needy			
Minerals Management Svc/Collections.....	186	1,188	13,486	Families (HHS).....	54	990	17,511
Prepayment of Treasury Securities (net).....	-64	0	-1	Unemployment Insurance Benefits.....	167	4,329	41,535
Thrift Savings Plan Transfer.....	121	1,871	17,512	Veterans Affairs programs.....	115	2,172	26,517
				Other Withdrawals:			
				Agency for Internat'l Development.....	66	891	9,595
				Centers for Disease Control.....	53	240	783
				Deposit Insurance Fund (net).....	920	3,461	21,748
				Emergency Prep & Response (DHS).....	65	659	9,372
				Federal Aviation Administration.....	66	687	7,828
				Federal Crop Ins. Corp.....	57	57	3,128
				Federal Financing Bank (net).....	135	856	817
				Interior.....	94	977	12,377
				Interior: Office of Territories.....	121	121	121
				IRS Tax Refunds Business (EFT).....	148	1,492	32,894
				Small Business Administration.....	52	52	908
				Transportation Security Admin. (DHS).....	9	164	2,330
				U.S. District Courts (net).....	-427	-457	-1,287
				Unclassified.....	1,937	27,676	396,755
Total Other Deposits.....	383	4,799	82,371	Total, Other Withdrawals.....	3,297	49,546	960,793
Change in Balance of Uncollected				Transfers to Depositories.....	12,208	193,227	1,789,062
Funds (closing balance \$70).....	36	49	89				
Transfers from Depositories.....	1,644	302,303	3,415,742	Total Federal Reserve Account.....	112,069	884,750	10,066,123
Total Federal Reserve Account.....	151,869	1,084,851	10,265,366	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,567	135,528	1,585,625	(Table V).....	1,644	302,303	3,415,742
Transfers from Federal Reserve Account							
(Table V).....	12,208	193,227	1,789,062	Total Withdrawals (excluding transfers).....	\$ 99,860	\$ 691,524	\$ 8,277,061
Total Tax and Loan Note							
Accounts (Table V).....	13,775	328,755	3,374,687	Net Change in Operating Cash Balance.....	\$ 51,931	\$ 226,553	\$ 158,188
Total Deposits (excluding transfers).....	\$ 151,792	\$ 918,076	\$ 8,435,249				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 87,898	\$ 414,399	\$ 4,101,174
Regular Series	\$ 107,902	\$ 357,023	\$ 3,907,905	Notes	0	42,506	601,460
Cash Management Series	40,000	220,002	625,006	Bonds	0	2	22,047
Notes	0	71,957	753,817	Federal Financing Bank	0	0	0
Bonds	0	0	59,455				
Inflation-Protected Securities Increment	91	2,696	27,024	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	37	847	13,449
Nonmarketable:				Government Account Series	151,903	2,597,591	36,763,164
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	8	161	3,524	Domestic Series	0	0	620
Interest Increment	0	575	7,110	Foreign Series	0	0	2,900
Government Account Series	152,997	2,608,100	36,997,763	State and Local Series	120	4,859	110,525
Hope Bonds	0	30	30	Other	260	1,208	20,536
Domestic Series	0	0	620				
Foreign Series	0	0	2,900				
State and Local Series	122	3,430	74,135				
Other	267	964	18,183				
Total Issues	\$ 301,387	\$ 3,264,937	\$ 42,477,471	Total Redemptions	\$ 240,218	\$ 3,061,412	\$ 41,635,875
				Net Change in Public Debt Outstanding	\$ 61,169	\$ 203,524	\$ 841,597

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 301,387	\$ 3,264,937	\$ 42,477,471
Premium on New Issues	0	413	1,228
Discount on New Issues:			
Bills (-)	747	2,028	27,671
Bonds and Notes (-)	0	8	3,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	152,997	2,608,100	36,997,342
Hope Bonds (-)	0	30	30
Interest Increment on United States Savings Securities (-)	0	575	7,110
Inflation-Protected Securities Increment	91	2,696	26,518
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 147,552	\$ 651,914	\$ 5,416,855
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 240,218	\$ 3,061,412	\$ 41,635,875
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	151,903	2,597,591	36,762,747
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 88,315	\$ 463,822	\$ 4,873,128

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 15,674,500	\$ 5,614,420	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings	4,174,750	4,173,660	4,166,625	3,958,348
Total Public Debt Outstanding	9,849,250	9,788,081	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	494	494	495	502
Unamortized Discount	51,114	50,434	50,774	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,783,663	\$ 9,723,174	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,977	\$ 123,363	\$ 1,772,998
Individual Income Taxes	28	2,295	21,119
Railroad Retirement Taxes	5	373	4,855
Excise Taxes	455	3,607	62,150
Corporation Income Taxes	92	57,074	348,003
Federal Unemployment Taxes	3	45	7,599
Estate and Gift Taxes & Misc. IRS Rpts.	3	67	753
Change in Balance of Unclassified Taxes	-85	129	-4
Total	\$ 2,478	\$ 186,953	\$ 2,217,474
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	111	2,117	38,015
Collector Depositories	610	44,258	525,815
Tax and Loan Accounts	1,567	135,528	1,585,625
Inter-agency Transfers	191	5,050	68,019

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 248	\$ 2,184	\$ 16,513
Deposits:				
Taxes Received (Table IV)	3	20	1,544	1,567
Transfers to Depositories	0	0	206	206
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	12,002
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	7	737	745
Special Direct Investment	0	0	0	899
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 26	\$ 261	\$ 3,197	\$ 28,644

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 2,831	\$ 362,319
Business	162	3,593	64,322